Invoice & Payment Solution

Drive Invoice Efficiency and Faster Payment

As you pursue supply chain automation excellence, it has never been more important to understand the relationship and impact invoice distribution and payment processing have on one another. The more quickly invoices are delivered and customer inquiries are resolved the faster you get paid.

Additionally, providing multiple invoice delivery and payment processing options to your customers will be the differentiator in their eyes — positioning you as a preferred vendor.

Created exclusively for healthcare, GHX's invoice and payment solution answers the industry's order-to-cash challenges, delivering flexibility, choice and greater control

Supply chain and finance leaders looking to drive automation and process excellence and reduce costs can quickly transform operations and produce tangible benefits by leveraging GHX's invoice and payment solution powered by the GHX network. This robust combination addresses the need for you and your customers to reduce costs and improve efficiency while scaling to meet the growing needs of your business. Paper invoice distribution, interchange fees and payment reconciliation management is costly all around — and while card payment works great for your customers, the benefits tend to be one-sided. GHX's invoice and payment solution solves these problems head-on, providing exponentially greater value. Streamlining invoice processing results in faster payments which improves cash flow, reduces days sales outstanding (DSO) and ultimately simplifies how you interact with and engage your customers.

The GHX invoice and payment solution provides:

- Automated management of customer payment behavior through pre-established terms
- Streamlined invoice and payment processing for a more holistic approach to supply chain
- Reduced days sales outstanding (DSO) to an average 15 days

More control, more choices and more predictability

The efficiency gained from automating invoice and payment processes reduces hard dollar costs (think postage, ink and paper) and lessens associated manual tasks (like phone calls, faxing and reconciliation rework) that detract from value-added activities. The GHX electronic invoice and payment solution also improves visibility and provides greater customer satisfaction.

By delivering invoices electronically using an online portal, you reduce the volume of faxed, mailed and emailed invoices and significantly reduce incoming calls for invoice redistribution. Your staff spends less time sending invoices, following up and fielding customer inquiries on lost invoices and your customers spend less time processing paper invoices.



The online portal and easy-to-use tracking tools linked with automated payment help provide better visibility, reduced process exceptions and decreased days sales outstanding (DSO). Moving from manual invoices to electronic invoices housed in a single, online portal will provide both you and your customers greater visibility into the invoicing process.

Reduce fees while gaining control and efficiency

With GHX, payments are automated through a single streamlined interface and backed by the world's largest dedicated healthcare payment network providing you "one-to-many" payment efficiencies you can't find anywhere else. You see faster payments, reduced fees and expedited reconciliation — remittance information is provided

with every transaction — while driving your customers' payment behavior toward a best value payment process for your relationship. Offering more choice for payment methods and incentives for early pay through automated payment terms aligns objectives and enhances your customers' experience.

Quick and easy implementation means you can streamline the final phase of payment process to begin reducing fees and labor costs associated with traditional payment and reconciliation processes.

- Save time and labor on invoice and payment processing both you and your customers
- Redirect staff to more proactive and value-added activities
- Access electronically archived invoices for increased collector efficiency
- Meet the needs of customers that cannot process EDI invoices or credits without sending paper
- Accelerate available cash by reducing lag-time in receivables
- Reduce interchange costs through "least-cost-routing" or rules engine for reduced interchange cost when cards are accepted

The GHX invoice and payment solution encourages your customers to adopt electronic invoicing and payment with real value, creating a win-win for both you and your customer. More savings, lower DSO and satisfied customers — ultimately, increasing your profitability.

For more information regarding the GHX invoice and payment solution, contact us at 1.800.YOUR.GHX



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