

Physical Inventory Services Overview



Accurate Point-In-Time Inventory

GHX provides supply chain leaders with accurate point-in-time inventory for year-end, mid-year and baseline reporting, as well as perpetual and periodic inventory services. The information below outlines what is included with each inventory service level.



CLINICAL INVENTORY COUNTS

Physical Inventory Only

- Trained and qualified inventory team records current inventory counts in each department using customer count sheets or electronic files
- Expired items identified and removed from shelving and placed in designated locations
- Results returned to the client to update quantity on-hand details, run variance reports and review the results prior to project completion
- Reconcile write-ins and address unmatched items as needed
- An Inventory Valuation Report (IVR) is not available when customer generated count sheets are utilized to perform the inventory.



CLINICAL & PHARMACY VALUATIONS

Physical Inventory and Valuation

- Trained and qualified inventory team records current inventory counts in each department
- Expired items identified and removed from shelving and placed in designated locations
- Access to valuation reports and analytics through the customer portal
- Expired items reported in separate valuation report within the portal
- Count and flag consigned products and create separate valuation report within the portal
- Use client's item master and purchase order history to value inventory (supplemented by our reference database for unmatched items)

GHX Inventory Count Features

	Counts	Valuations
Account manager and project management for physical inventory	✓	✓
Experienced and trained counting staff	✓	✓
Compliance with standard credentialing requirements	✓	✓
Use of state-of-the-art technology	✓	✓
Removal of expired products (<i>documented in report with Periodic Services</i>)	✓	✓
Portal access for active, designated customer users	✓	✓
Customer service and support	✓	✓
Pricing of unmatched items with average pricing <i>where available</i>		✓
Year-over-year comparison reporting (<i>starting with year two of service</i>)		✓
Unit of measure (UOM) and conversion factor normalization		✓
Complete and accurate valuation reports		✓



»» What can GHX do for your organization? Contact us to learn more about GHX Inventory Count Services at ghx.com