



# Price Sync Managed Service

## Driving Contract Compliance

**> Get control of contract price alignment and kick exceptions to the curb.**

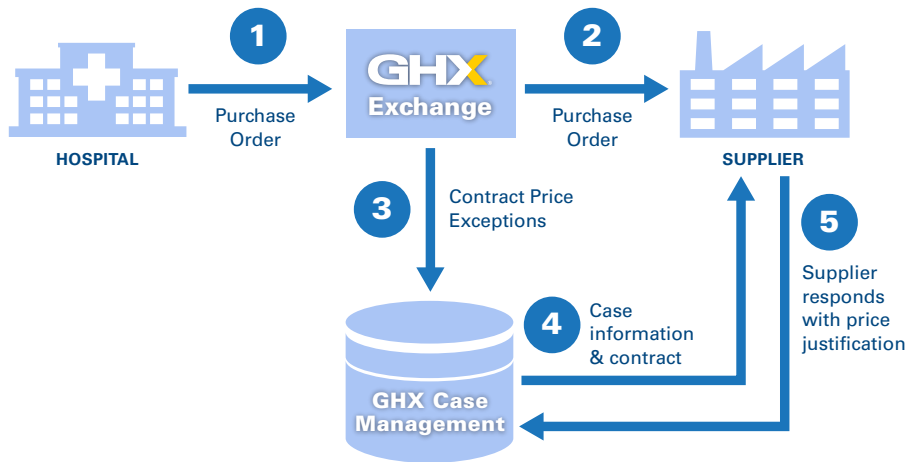
To meet your financial goals, you need to get the most out of your established contracts. Contract price validation with GHX CCXpert is the first step, but often contract misalignment and exceptions

continue to work against available savings. Given healthcare's complex contracting model and low contract match rates, a focused effort is needed to move the needle.

### **> Leverage Strategically Contracted Prices**

Price Sync Managed Service delivers the dedicated focus needed to significantly impact contract compliance. Using a web-based workflow technology, GHX facilitates contract alignment among trading partners, resulting in industry leading exception rates targeted at below 2.5 percent.

GHX starts by verifying that all contracts are loaded electronically, matched with the hospital's item master and price validated for electronic orders. We then work directly with your suppliers to resolve any discrepancies, resulting in improved order-to-invoice match rates that can yield associated savings from 1 to 3 percent of your total spend. Your team can focus on other value-added activities while we help you effectively manage contract price alignment.



## GHX Price Sync Managed Service

Take better aim on your financial target with increased contract match rates and decreased exceptions.

### ➤ Price Sync Managed Service

- Provides direction and support for contract data collection
- Uploads local contracts at your GPO or in CCXpert
- Identifies contract price updates and aligns to your item master
- Manages and defines workflow processes for coordination of contract price exceptions and communication with trading partners for resolution
- Generates contract match analysis reports and key performance measurements and metrics

### ➤ GHX Global Network

The largest community of healthcare supply chain trading partners, the GHX Global Network connects supply chain, finance and clinical professionals with their suppliers and partners. The 4,000+ provider organizations and 400+ manufacturers and distributors in this community are working together to drive billions of dollars out of the cost of the healthcare supply chain.

### ➤ Learn More

Managing your contract process is foundational to sound financial strategy and Price Sync Managed Service is a key asset for leveraging contract pricing. Uncover more opportunities for cost savings with GHX contracting solutions. Contact us at 1.800.YOUR.GHX.



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