

A More Accurate **Inventory Solution**



A healthy supply chain starts with an accurate inventory. Our solution helps health system and hospital supply chain leaders fully understand the scope of their inventories through technology-enabled inventory counts and actionable reports. The resulting itemized and auditable inventories include accurate point-in-time counts for year-end, mid-year and baseline reporting.

Experience Makes All the Difference

With 20+ years experience, GHX has become the trusted provider of health system and hospital inventory services—conducting more than **12,000 inventory counts** and valued over **\$25 billion** in inventory.

GHX uses proprietary technology for capturing and reporting data in supply chain areas, pharmacy locations, and procedural costs centers, including operating rooms (OR) and Cath Labs.

Our skilled inventory teams are known for quality customer service, efficiency and timely results.

ENTERPRISE-WIDE BENEFITS

- Allow clinical and supply chain staff to stay focused on their respective tasks
- Quantify vendor managed consignment items
- Minimize overtime associated with in-house inventory
- Reduce risk of using expired products in patient care
- Identify possible over-stocking and over-ordering
- Identify inventory storage locations
- Spot potential hoarding



Anytime Online Accessibility: A Key Differentiator

A big advantage to partnering with GHX is our dedicated customer portal where credentialed users can view and export data and generate custom reports to meet their specific needs.

OUR APPROACH









Tech-enabled physical count completed



Internal audit checks at every stage to ensure accuracy



Reports generated and available online



Post-inventory review session and project debrief



Actionable Insights at Your Fingertips

GHX Inventory Portal Database

- Mature, stable SQL database architecture
- User-level login credentials with full visibility/access controls
- 24x7 online accessibility and timestamped traceability

Centralized Data Repository

- Consistently accessible, repeatable and comparable valuation results yearafter-year
- Client input data repository for uploads/downloads (e.g., item master, PO history, etc.)
- Current and historical inventory valuation results/reports

Reports and Actionable Insights

- Summary Inventory Report:
 Reported at building, department and area-level, including expired/ consigned items.
- Detailed Inventory Report: Reported at the line-item level within buildings, departments and other areas.
- Unmatched Report: Reported for items without matching reference in client's item master or PO history. GHX's proprietary reference database used to compute the value of unmatched items.
- Advanced Reporting: Reported as custom outputs developed by the client.





A Proven Track Record of Success

From coast-to-coast, for every type of healthcare organization, we've got you covered. Each year, hundreds of health systems and hospitals, including some of the nation's largest integrated delivery networks (IDN), trust GHX to provide inventory valuation services.

- Acute care, children's, community, research, specialty and teaching hospitals
- Private, independent, for-profit and not-for-profit health systems and IDNs
- Trauma centers, ambulatory surgery centers (ASC) and clinics

Inventory Services for Hospital Pharmacies

Planning for and conducting pharmacy inventory valuations can be time-consuming and labor-intensive. Partnering with GHX inventory specialists alleviates these challenges especially during busy summer months and holidays when hospital staff is stretched thin. GHX has conducted thousands of physical inventory valuations over the past 20 years allowing pharmacy management and technicians to focus on their daily tasks and ensuring departmental efficiency.

All-Inclusive Services

- Services include inpatient, outpatient, satellite/retail, and automated dispensing units
- GHX utilizes hospital's acquisition costs from wholesaler purchase history and direct contracts
- Counts are performed independently and accurately (e.g., unit dose, nearest tenth)

Comprehensive Reporting

- Data includes location, quantity, package size, manufacturer, NDC#, generic name, strength, form, trade name, class, unit price and extended price
- On-site audits with documentation of test count detail for internal and external auditors
- Summary and detailed reports included and exportable in several formats, including Microsoft Excel
- Therapeutic class reporting option

What can GHX do for your organization? Contact us to learn more about GHX Inventory Services at ghx.com

